



Thrive!

Lakeville Business Updates

February 2026 - Vol. 10, No. 2

Lakeville, Minnesota - Positioned to Thrive

The Thrive! Business Newsletter is intended to provide timely information on new and expanding businesses, information on community business events and monthly development statistics for the City of Lakeville.

To learn more about economic development projects, visit LakevilleBusiness.com/developmentmap.

Lakeville Development News

Pickle in the Middle held a ribbon cutting ceremony on January 9 at 21300 Juniper Way, Suite 400. The business opened in late December and offers 15 pickleball courts available for play 24 hours a day, seven days a week.



Building permits were recently issued to:

- [Midwest FlexSpace](#) for a 28-unit garage condo building at 7176 222nd Street West.
- [Rockwise Strategies](#) for a tenant improvement at 9202 202nd Street West, Suite 101.

Sign permits were recently issued to [GVT Tire & Auto](#) at two locations - 17567 Cedar Avenue (former Pep Boys) and 21155 Hamburg Avenue (former Airlake Automotive Repair).

During the January 20 City Council meeting, Dakota County received approval for **North Ryan Second Addition** final plat application, which would allow for the construction of a recycling facility south of 215th Street, north of 217th Street and west of Jacquard Avenue. A development contract approval is required before work can begin.

During the February 2 City Council meeting:

- **Lakeville Soccer Club received approval for its conditional use permit application** and plans for an indoor commercial recreation facility to be located at 21300 Juniper Way. The club is proposing to use approximately 21,000 square feet of the new 190,000-square-foot multi-tenant building for indoor turf fields, along with office and meeting space.
- **Lennar received approval for its application for a comprehensive plan and zoning map amendment** to guide the property located east of Holyoke Avenue, west of Highview Avenue, and north of Heritage Drive to Low-Medium Density Residential (up to 5 units/acre). The developer will now need to submit a preliminary plat application to move forward with their proposed single-family housing concept plan.

2025 Economic Development Annual Report

During the February 2 City Council meeting, Community Development Director Tina Goodroad presented the 2025 Economic Development Annual Report.

The City experienced another active year of development activity in 2025, with an annual building permit valuation totaling \$381,162,334 - a 47.9% increase over 2024.



The private sector invested \$111.3 million in commercial and industrial development. The industrial project with the highest building permit valuation was the Dakota Electric Association Energy Center, valued at \$47.8 million.

A copy of the 2025 Economic Development Annual Report can be found on LakevilleBusiness.com.

BUILD YOUR 2026 AI ACTION PLAN!

You don't have to be a Tech Expert
to Build your Advantage!

- ✓ Learn how to leverage AI
- ✓ Dakota-Scott Speaker Series
- ✓ Virtual

February 25th - 8am-9:30am

Dakota-Scott
WorkForce Development Board
Jobs for People, People for Jobs.

Building Permits Report

The City has issued building permits with a total valuation of \$28,313,469 through January. This compares to a total valuation of \$17,548,955 for building permits issued through January 2025.

The City issued permits for 23 single-family homes through January with a total valuation of \$7,993,643. This compares to 24 single-family home permits through January 2025 with a total valuation of \$8,250,689

The City has also issued 29 townhome permits with a total valuation of \$7,621,384 through January, compared to 13 townhome permits with a total valuation of \$2,560,753 during the same period in 2025.

Two apartment permits for Wildwood Townhome development were issued in January, totaling 23 units and valued at \$3,596,364.

Lakeville ranked #1 in Twin Cities residential building permits according to Housing First Minnesota. [Visit LakevilleMN.gov](http://LakevilleMN.gov) for more information on year-to-date building permit totals.

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