



# Thrive!

## Lakeville Business Updates

January 2026 - Vol. 10, No. 1

*Lakeville, Minnesota - Positioned to Thrive*

The Thrive! Business Newsletter is intended to provide timely information on new and expanding businesses, information on community business events and monthly development statistics for the City of Lakeville.

To learn more about economic development projects, visit [LakevilleBusiness.com/developmentmap](https://LakevilleBusiness.com/developmentmap).

### *2025 Lakeville Year in Review*

The City of Lakeville experienced another busy year of development activity in 2025, with an annual **building permit valuation (PDF)** totaling \$381,162,334.

The Metropolitan Council estimated Lakeville's population to be 76,746 in 2024 (the most recent number available). Lakeville is the largest city in Dakota County, ranks seventh largest in the metro and ninth largest in Minnesota.

The private sector invested \$87 million into commercial and industrial park development in Lakeville in 2025 and the largest permitted project was the Dakota Electric Energy Center, valued at \$47.8 million.

Lakeville issued 229 single-family permits, 319 townhome permits and three apartment permit (73 units) in 2025, with a total value of \$161,041,465. The variety of housing types being developed in Lakeville in 2025 is consistent with the *Envision Lakeville* goal of providing housing choices for "people of all ages and stages of life."

The City of Lakeville launched a Business Retention & Expansion (BRE) program, in partnership with the Lakeville Economic Development Commission and Lakeville Chamber of Commerce, in February 2025. The formation of a BRE program was identified as a strategic priority in the **Economic Development Strategic Plan 2024-2028**. The goal of the program is to strengthen existing relationships and foster new ones with the Lakeville business community. Contact **Kati Bachmayer** if your business would like to be scheduled for one of our monthly appointments soon!

The **Lakeville Food Truck Festival** took place on May 17 in the Lakeville Area Arts Center parking lot. The festival included 36 food trucks and live music, with organizers estimating 8-10,000 people attending the inaugural event.

In September, the City Council approved a **resolution amending the 2040 Comprehensive Land Use Map and Staging Map as requested by Tradition Development** to re-guide the land use and



adjust the MUSA staging for 21 properties located west of I-35 for future residential development. During the same meeting, the City Council also **adopted an ordinance to annex property** that abuts the Lakeville boundary to be used by Compass Rail for rail car storage. Compass Rail received additional approvals in December for a comprehensive plan and zoning map amendment.

Lastly, Lakeville received recognition during the **2025 Dakota-Scott Workforce Development Board Awards Celebration** in December. Congratulations to MNGI Endoscopy of Lakeville for receiving the Bob Killeen Award, which recognizes individuals or companies for their innovative or quality practices; and Kati Bachmayer, City of Lakeville Economic Development Manager, for receiving the Mark McAfee Friend of Workforce Development Award, which is presented to an individual who has championed workforce issues at the local, state or federal level.

To receive information on new business development in Lakeville, **sign up for the Thrive! newsletter**, check out our **Interactive Development Map** and follow the City of Lakeville on **YouTube** or **Facebook**.

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## *Commercial and Retail Development*

**Mr. Handyman** held a ribbon cutting ceremony on January 14 to celebrate the new mobile business offering handyman home improvements, maintenance and repairs in the Lakeville and Shakopee area.



**Kenrick Corner Second Addition's** final plat application was approved during the March 3 City Council meeting for a 9,600-square-foot commercial building at 20450 Kenrick Avenue. The building received its certificate of occupancy in December.



**Salvation Army Thrift Store** opened in March at 17625 Kenrick Avenue in the former Goodwill location.

**Thompson Watch Repair** opened in March at 16285 Ipava Avenue and specializes in servicing vintage mechanical and quartz watches.



**UrgentVet** opened in March at 17698 Kenwood Trail and provides urgent after-hours care for cats and dogs.

**The Farmer's Cellar** opened in April at 8333 210th Street West. The new speakeasy is located near downtown Lakeville and is adjacent to the Farmer's Grandson Eatery.



**Sala Thai Kitchen** opened in June at 17671 Glasgow Avenue in the Crossroads of Lakeville shopping center. The restaurant serves authentic Thai cuisine for dine-in or carry-out.

**Board & Brush** held a ribbon cutting and open house on June 10 to celebrate its new ownership. The business is located at 20770 Holyoke Avenue and hosts do-it-yourself workshops for custom wood signs and home décor pieces.



**Frandsen Bank & Trust**, located at 7303 161st Street West, held a grand re-opening and ribbon cutting ceremony on June 26 to celebrate completion of the branch location's interior remodel.

**Heritage Commons 10th Addition** received approval of a preliminary plat application and conditional use permit during the July 7 City Council meeting for two convenience restaurants proposed on Lot 1.

**Legit Cannabis** was issued a building permit in July to remodel the tenant space at 16000 Cedar Avenue into a cannabis dispensary. The mezzobusiness has registered with the City of Lakeville and is awaiting a license from the MN Office of Cannabis Management (OCM).

**Downtown Bicycles** held a ribbon cutting celebration on July 22 at 9057 203rd Street West. The business carries a wide variety of bikes and accessories, and offers repair services.

**Green Box Cannabis** was issued a building permit in August 2025 for a tenant finish at 16350 Kenrick Loop, Suite C. The cannabis microbusiness has been licensed by the MN Office of Cannabis Management (OCM) and has registered with the City of Lakeville.

**Donut Star** held a ribbon cutting ceremony on August 21 to celebrate its new ownership. The donut shop is located at 7656 160th Street West and includes a large seating area for families and small group meetings.

**The Study Station** hosted a ribbon cutting ceremony on September 3 to celebrate opening in its new and expanded location at 21486 Humboldt Court #200. The tutoring business provides personalized K-5 math and literacy tutoring.

**Marketplace at Cedar** received final plat approval during the October 6 City Council meeting. The project proposes nine commercial lots to be located south of 179th Street West, east of Cedar Avenue and west of Glacier Way. Construction on the site is expected to begin in Spring 2026.

**Best Brains Learning Center** held a ribbon cutting ceremony on September 26 to celebrate opening at 17600 Cedar Avenue. The business specializes in teaching students ages 3 to 14 math, English, abacus and coding.

**Tropical Smoothie Cafe** was issued a building permit in October to remodel 17685 Kenwood Trail. The business opened in December and serves smoothies and a variety of food options.

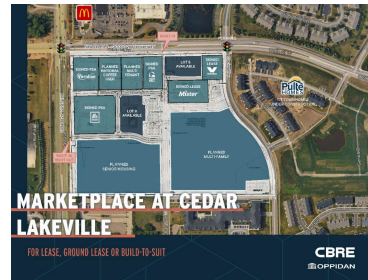
During the October 20 City Council meeting, the City Council approved a conditional use permit to allow the construction of a **Taco Bell** with a drive-thru service window in the Marketplace at Cedar development.

During the November 3 City Council meeting, a conditional use permit for **Mister Car Wash** received approval. This project is proposed to be constructed in the Marketplace at Cedar development.

A ribbon cutting was held during the Lakeville Chamber of Commerce Women's Symposium on November 12 for **Balanced Kids** and **Home & Healing LLC**.

**Wild Things Indoor Playground** held a ribbon cutting ceremony on November 14. The new business is located at 20450 Kenrick Avenue, Suite 100 and offers an indoor jungle-inspired play space for kids ages 0-12.

**Rose Yarn Co.** held a ribbon cutting ceremony on November 21 to celebrate opening in its new, larger location at 7608 160th Street West. The business sells yarn and related supplies, and hosts classes and events.



**Ivy Lane Boutique** held a grand opening celebration on November 21. The new retail shop is located at 17701 Kenwood Trail and offers women's clothing, home décor and gifts.



**GVT Tire & Auto** opened in November at 17567 Cedar Avenue in the former Pep Boys location. The business offers auto repair and tire services.

**Brianno's Chart House** was issued a building permit in November to tear down the existing detached bar building and construct a new 2,660-square-foot seasonal patio bar.



**Ensemble Creative & Marketing** held a ribbon cutting ceremony on December 4 to celebrate its move to 18466 Kenyon Ave, Suite 100. The business provides branding, web design, print design and video services.

**Lakeville Family Pet Clinic** held a groundbreaking ceremony on December 16 to kick off construction of its new two story, 9,030-square-foot animal clinic to be located at 7275 175th Street West.



**Chase Bank** was issued a building permit in December for the construction of a 3,395-square-foot office building at 20176 Idealic Avenue.



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## *Health, Wellness, Childcare & Office Development*

**Tareen Dermatology** held a ribbon cutting ceremony on May 7. The business is located at 17305 Cedar Avenue, Suite 230 and provides general dermatological medical services, as well as select cosmetic treatments.



**Windy Willow Preschool** was issued a building permit in May to expand its classroom space and completed that construction in August.

**Midwest Ear, Nose & Throat Specialists** held an open house on June 18 at 11020 161st Street West. The business offers a wide variety of services, including ENT, allergy, asthma and hearing care.



**Pickle in the Middle** received approval for its conditional use permit application during the July 7 City Council meeting and opened in late December at 21300 Juniper Way. The business offers 15 pickleball courts available for play 24 hours a day, seven days a week.

**Life Time** was issued a building permit in August for remodel and refresh work throughout its facility, located at 18425 Dodd

Boulevard.

**Club Pilates** was issued a building permit in September to remodel the tenant space at 20137 Idealic Avenue. This will be a second Lakeville location - the current one can be found at 16106 Pilot Knob Road, Suite 130.

**Charged Rehab + Fitness** held a ribbon cutting ceremony on September 11 to celebrate opening in its new location at 20168 Heritage Drive. The business offers personal training, Interactive Neuromuscular Stimulation and more.

**Midwest Facial Plastic Surgery** hosted a grand opening on September 25 to celebrate its newest MedSpa and clinic. The business can be found at 11020 161st Street West in the same building as Midwest Ear, Nose & Throat Specialists.

**Children's Dental Care & Orthodontics** held a ribbon cutting celebration on October 13 to celebrate its 2,571-square-foot addition and remodel at 17677 Cedar Avenue. The business offers pediatric dental and orthodontics services.

**Metropolitan Pediatrics** was issued a building permit in October to remodel the second-floor tenant space at 20520 Keokuk Avenue. The business will transition its current Burnsville location to Lakeville in early 2026.

**Grow Pediatrics** hosted a groundbreaking ceremony on November 18 to kick off construction of its 9,205-square-foot building at 5378 160th Street West. When complete, the business will provide pediatric medical care, including comprehensive physicals and urgent care.

**Never Sleep Athletics** hosted a grand opening celebration on November 30 at 21021 Heron Way, Suite 104. The business offers basketball skills training.

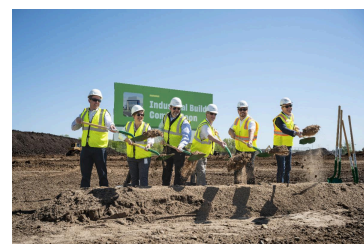
**Sandsted Wellness** was issued a building permit in November for a tenant remodel of the existing second floor space at 20855 Kensington Boulevard into a mental health center.

**Lake Point Gymnastics** was issued a building permit in November for a tenant remodel at 21017 Heron Way, Suite 101. The new gymnastics training center opened in December.



## Industrial Development

**Lakeville 35 Logistics Center** hosted a groundbreaking ceremony on May 6 to kick off construction of the 189,678-square-foot industrial office/warehouse building located at 21300 Juniper Way. The building received a temporary certificate of occupancy in December and its first tenant is Pickle in the Middle.



**Dakota Electric Association** (DEA) held a groundbreaking ceremony on June 26 to kick off construction of its new DEA Energy Center to be located at 6919 225th Street West. The new headquarters facility project includes a 176,685-square-foot office/warehouse/storage building and outdoor storage. Construction is anticipated to be complete in summer 2027.

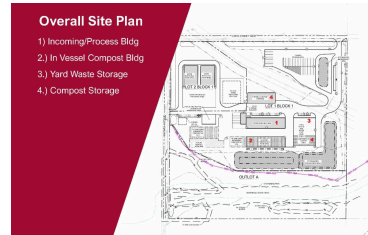


**NPL Construction** was issued a building permit in October for the construction of a 11,500-square-foot office/warehouse/storage building to be located immediately east of NPL's current location at 8190 215th Street West.



**Midwest FlexSpace** received approval during the October 6 City Council meeting as part of the **Launch Park Fourth Addition** preliminary and final plat. The project proposes construction of three garage condo buildings to be located east of Cedar Avenue and south of future 222nd Street West.

**Dakota Waste Solutions** received approval from the City Council on December 15 for its preliminary plat application, zoning map amendment and planned unit development ordinance. The proposed development will be a zero-waste food and yard waste processing facility, to be located at the southeast corner of 215th Street West and Kaparia Avenue.

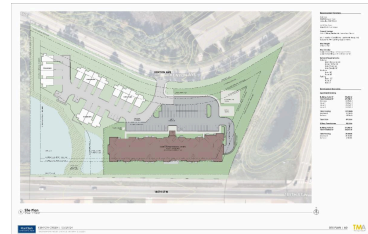


## Multi-Family Housing Development

**The Waters of Kingsley Shores & Kingsley Place** held a grand reopening on September 18 to celebrate the senior living facility's new ownership. The Waters is located at 16880 Klamath Trail and offers independent living, assisted living and memory care.



**Kenyon Green** received final plat approval during the September 15 City Council meeting. The project proposes construction of 15 townhomes and a 49-unit apartment building at 18430 Kenyon Avenue. A building permit was issued for the apartment construction in December.



**Wildwood Lakeville** townhomes were issued building permits in December to construct two, 12-unit multi-family buildings at 16124 and 16148 Kendale Drive. The residential development was formerly known as Sundance Lakeville Second Addition and received final plat approval in November 2024.



## Institutional Development

**Grand Prairie Park** was under construction in 2025 and will be located at 7700 185th Street West. The park is anticipated to be fully open in 2026 and will be a top tier destination within Lakeville's parks system featuring 5 multi-use athletic fields, a full-sized baseball diamond, 10 illuminated pickleball courts, a challenge course, splashpad and cricket pitch.



**First Responders Skills Training Center (FiRST Center)** had a ceremonial groundbreaking in March at 7777 214th Street West to kick off construction of the City of Lakeville's new dedicated training facility. When complete, the FiRST Center will be available for use by fire, police and EMT personnel within the south metro and Greater Minnesota area.



The City of Lakeville featured **Hearth & Home Technologies** during the December 15 City Council meeting as part of its Spotlight on Business program.

Hearth & Home Technologies is a longtime Lakeville business, having moved its headquarters here in 1996. The company includes several business units and manufactures indoor and outdoor fireplaces in Lakeville's industrial park at Stellar Heat & Glo and the Outdoor GreatRoom Company. Watch the video to learn more!

City of Lakeville Community & Economic Development Department | 952-985-4420

[LakevilleBusiness.com](http://LakevilleBusiness.com)

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